



Organisation Internationale de Métrologie Légale

International Organization of Legal Metrology



Agenda item 7

Financial matters

Item 7.2

Budget forecast for 2020



Budget forecast for 2020

- Initiatives and reforms have continued to be applied in 2020, resulting in savings including, but not limited to:
 - Operational and administrative costs
 - Reduced costs associated with OIML governance
 - Changed and prioritised fora engagement and modes of participation
 - Digital transition savings
 - Building operational savings
 - CIML meeting savings
 - IT infrastructure savings
 - Contractor costs and other service fees reduced



Budget forecast for 2020

• Income result 2018:	-11 767 EUR
• Expenditure result 2018:	-311 970 EUR
• Voted budget 2018:	-84 319 EUR
• Total result 2018:	-408 056 EUR
• Result minus budget:	-323 737 EUR
• Income result 2019:	-8 804 EUR
• Expenditure result 2019:	+3 637 EUR
• Voted budget 2019:	-73 407 EUR
• Total result 2019:	-79 654 EUR
• Result minus budget:	-6 167 EUR
• Forecast income 2020:	-25 527 EUR
• Forecast expenditure 2020:	+207 298 EUR
• Voted budget 2020:	+4 865 EUR
• Forecast total result 2020:	+181 771 EUR
• Forecast minus budget:	+ 176 906 EUR

2020 forecast
absolute* expenditure improvement
2018-2020

+619 495 EUR or +91.0 % of 2020 voted budget: non-staff

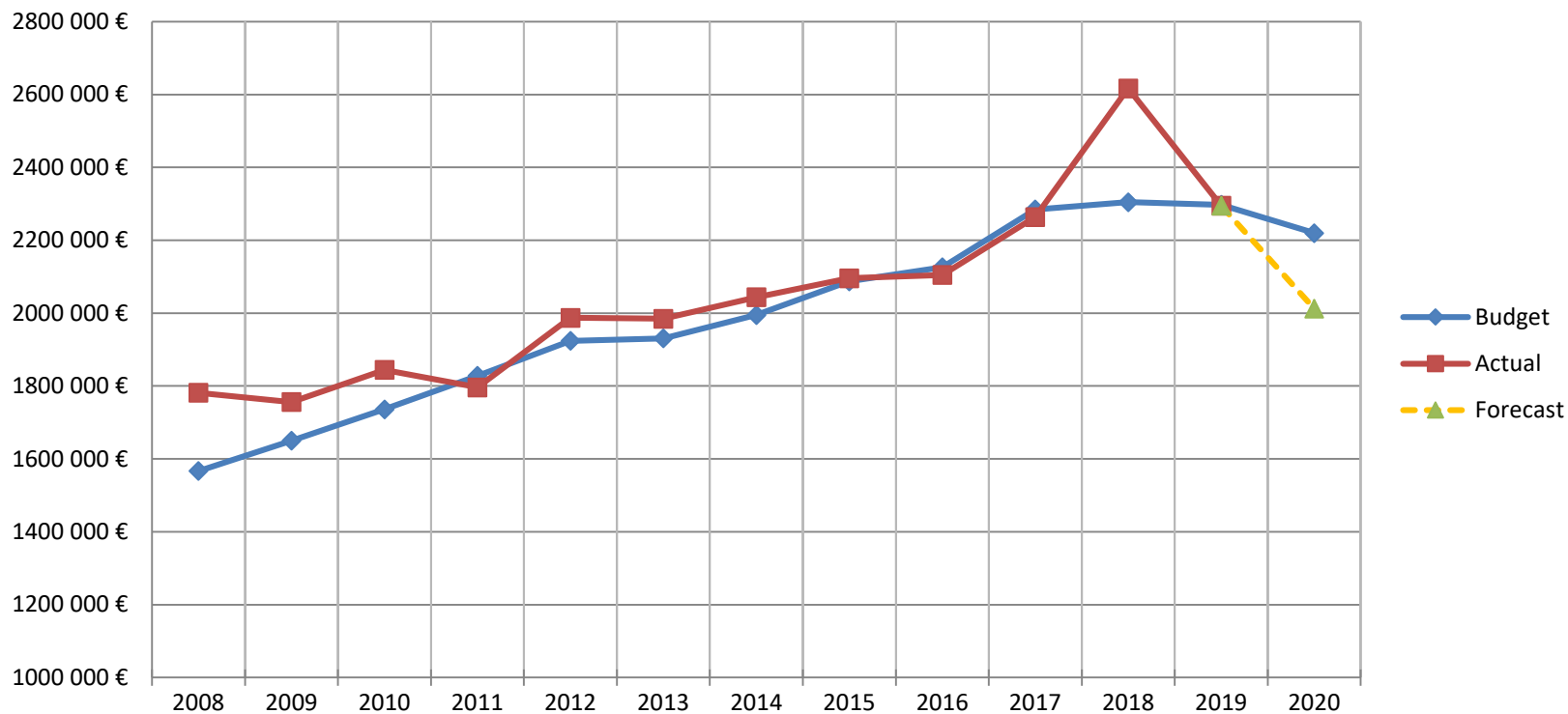
+604 450 EUR or +27.2 % of 2020 voted total budget (including staff)

***unadjusted for CPI**



Total charges

Total Charges

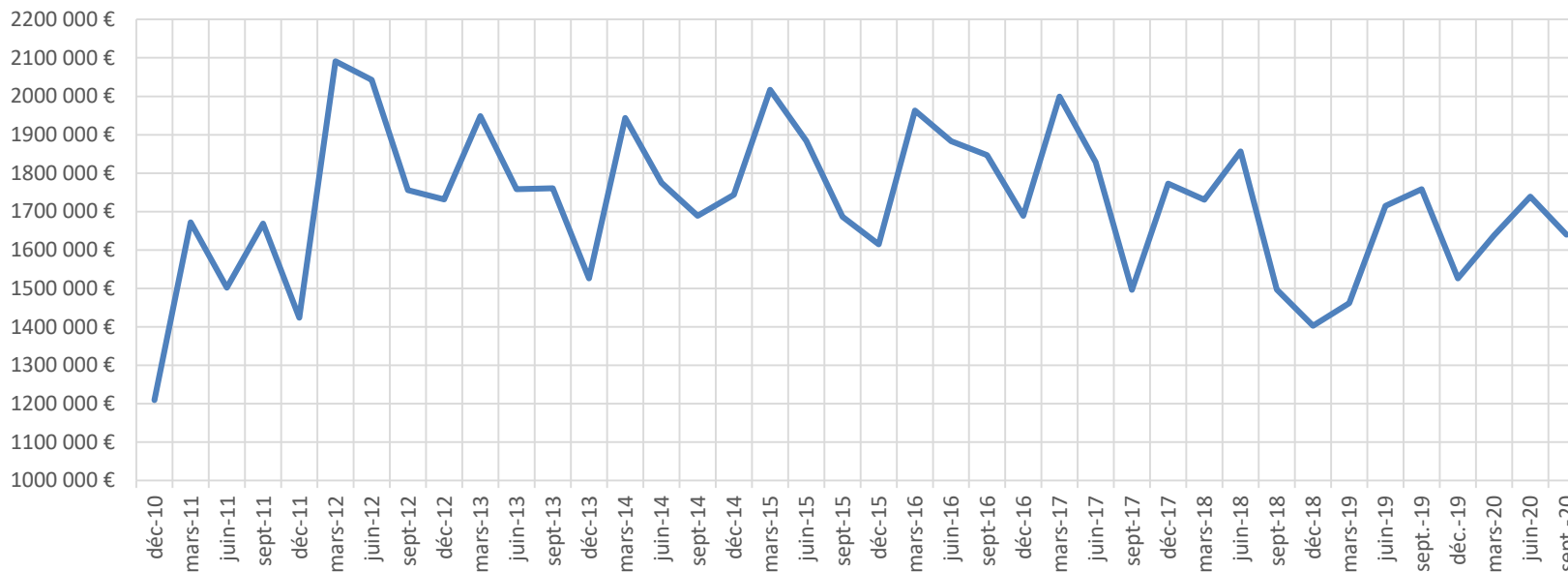




Budget forecast for 2020

Reserves are currently 1 639 894 EUR
Reduced by 6.7 % year on year

Reserves





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Close